

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>General Fund Revenue Budget Monitoring 2011/12 Forecast to end of December 2011</b>	<b>Original Cash Budget</b>	<b>Impact of Council Restructure</b>	<b>Agreed Changes (Directorates)</b>	<b>Agreed Changes (Other)</b>	<b>Amended Cash Budget</b>	<b>Contribution to Corp. Savings (Staffing)</b>	<b>Contribution to Corp. Savings (Other)</b>	<b>Current Cash Budget</b>	<b>Forecast Outturn</b>	<b>Variance</b>	<b>Variance</b>
	£	£	£	£	£	£	£	£	£	£	%
Chief Executive	520,920	699,260	(10,500)	35,860	1,245,540	(20,000)		1,225,540	1,201,540	(24,000)	-2.0%
Partnerships, Planning & Policy	1,679,420	(699,260)	15,840	98,140	1,094,140			1,094,140	1,153,140	59,000	5.4%
People & Places	5,998,240		(24,650)	185,660	6,159,250	(109,000)		6,050,250	5,860,250	(190,000)	-3.1%
Transformation	5,074,580		19,310	162,000	5,255,890	(229,000)		5,026,890	4,903,890	(123,000)	-2.4%
<b>Directorate Total</b>	<b>13,273,160</b>	<b>-</b>	<b>-</b>	<b>481,660</b>	<b>13,754,820</b>	<b>(358,000)</b>	<b>-</b>	<b>13,396,820</b>	<b>13,118,820</b>	<b>(278,000)</b>	<b>-2.1%</b>
Budgets Excluded from Transformation Directorate Monitoring:											
Pensions Account	242,580				242,580			242,580	219,270	(23,310)	-9.6%
Concessionary Fares	(2,300)				(2,300)			(2,300)	(2,300)	-	-
Benefit Payments	154,310				154,310			154,310	82,240	(72,070)	-46.7%
<b>Corporate Savings Targets</b>											
Management of Establishment	-			(300,000)	(300,000)	300,000		-	-	-	-
Reduction in Pension Rate	-			(36,000)	(36,000)	36,000		-	-	-	-
Efficiency/Other Savings	-			(22,000)	(22,000)	22,000		-	-	-	-
<b>Total Service Expenditure</b>	<b>13,667,750</b>	<b>-</b>	<b>-</b>	<b>123,660</b>	<b>13,791,410</b>	<b>-</b>	<b>-</b>	<b>13,791,410</b>	<b>13,418,030</b>	<b>(373,380)</b>	<b>-2.7%</b>
<b>Non Service Expenditure</b>											
Contingency Fund	-				-			-	-	-	-
Contingency - Management of Establishment	(300,000)			300,000	-			-	-	-	-
Efficiency/Other Savings	(58,000)			58,000	-			-	-	-	-
Revenue Contribution to Capital	-			766,800	766,800			766,800	766,800	-	-
Net Financing Transactions	438,210				438,210			438,210	339,460	(98,750)	
Voluntary set aside for debt reduction	-				-			-	-	-	-
VAT Shelter Income	-			(524,280)	(524,280)			(524,280)	(524,280)	-	-
Transfer to Earmarked Reserve - VAT Shelter Income	-			114,910	114,910			114,910	114,910	-	-
Parish Precepts	589,260				589,260			589,260	589,260	-	-
<b>Total Non Service Expenditure/Income</b>	<b>669,470</b>	<b>-</b>	<b>-</b>	<b>715,430</b>	<b>1,384,900</b>	<b>-</b>	<b>-</b>	<b>1,384,900</b>	<b>1,286,150</b>	<b>(98,750)</b>	
<b>Total Expenditure</b>	<b>14,337,220</b>	<b>-</b>	<b>-</b>	<b>839,090</b>	<b>15,176,310</b>	<b>-</b>	<b>-</b>	<b>15,176,310</b>	<b>14,704,180</b>	<b>(472,130)</b>	<b>-3.1%</b>
<b>Financed By</b>											
Council Tax	(6,976,160)				(6,976,160)			(6,976,160)	(6,976,160)	-	-
Grant for freezing Council Tax	(159,000)				(159,000)			(159,000)	(159,673)	(673)	
Aggregate External Finance	(6,740,960)				(6,740,960)			(6,740,960)	(6,740,960)	-	-
New Homes Bonus	(250,000)				(250,000)			(250,000)	(301,916)	(51,916)	
LAA Reward Grant (PRG)	(80,100)				(80,100)			(80,100)	(80,100)	-	-
Local Services Support Grant	-			(71,470)	(71,470)			(71,470)	(71,470)	-	-
LABGI Grant	(75,000)				(75,000)			(75,000)	(75,000)	-	-
Collection Fund (Surplus)/Deficit	(26,000)				(26,000)			(26,000)	(26,000)	-	-
Use of Earmarked Reserves - capital financing	-			(347,430)	(347,430)			(347,430)	(347,430)	-	-
Use of Earmarked Reserves - revenue expenditure	(30,000)			(420,190)	(450,190)			(450,190)	(450,190)	-	-
<b>Total Financing</b>	<b>(14,337,220)</b>	<b>-</b>	<b>-</b>	<b>(839,090)</b>	<b>(15,176,310)</b>	<b>-</b>	<b>-</b>	<b>(15,176,310)</b>	<b>(15,228,899)</b>	<b>(52,589)</b>	<b>0.3%</b>
<b>Net Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(524,719)</b>	<b>(524,719)</b>	
<b>General Balances Summary Position</b>											
				<b>Target</b>	<b>Forecast</b>						
				<b>£</b>	<b>£</b>						
<b>General Fund Balance at 1 April 2011</b>				2,000,000	2,076,700						
(Use of)/Contribution to General Balances					0						
<b>Provisional (Over)/Under Spend</b>					<b>524,719</b>						
Potential Legal Costs in respect of Heath Paddock					(150,000)						
Other potential Planning Appeal costs					(150,000)						
Provision for Olympic Torch Relay 2012					(40,000)						
<b>Forecast General Fund Balance at 31 March 2012</b>				<b>2,000,000</b>	<b>2,261,419</b>						